

July 19, 2017

Present: Corlis West, Barb Crow, Rolf Carlson, Dave Mount, Travis Stolp

Also Present: Fire Chief Robert Engelson, Don McTavish

Meeting came to order at 5:10 p.m.

There has been no update on the project cost.

Our major source of income is our levy generally most loans are paid twice a year. We will have about \$50,000.00 from taconite tax revenue.

Travis suggested we use \$85,000 from the Fire Department, \$15,000 from roads, \$20,000 from General Fund, \$35,000 from the Community Center fund, \$7000.00 from the sprinkler and the \$25,000 township capital improvement fund. Estimating the total cost for the project at \$385,000, we would then borrow \$250,000.00.

It might be wise to have our first payment set aside.

Meeting closed at 6:30 p.m.